

NOTICE AND ACKNOWLEDGEMENT

Property: _____

TO THE BUYER (MORTGAGOR):

Notice is hereby given that in connection with a loan to be secured by a mortgage on the above property, your mortgage lender (mortgagee) is requiring issuance of a mortgagee title insurance policy, which policy will provide protection ONLY to the mortgagee.

You are hereby notified of your right and opportunity to obtain simultaneously with said mortgagee title insurance policy an owner’s title insurance policy designed to insure you as to the status of your title.

Such owner’s policy will be issued in the amount of the total purchase price. The owner’s policy will be subject only to the contingencies and conditions contained in the binder, title report and policy. You have the right to review a sample of the form of policy in which said exceptions and exclusions will appear.

The owner’s policy will not be effective until its issuance after the requirements contained in the commitment issued to the mortgagee have been met and payment made of the premium due.

Please acknowledge that this Notice was given to you and to state below whether you desire or do not desire owner’s title insurance. Return this form to Masters Title & Escrow @ **202 521-1802 (fax)** or **processing@masterstitle.com**.

I/we hereby acknowledge receipt of the Notice, prior to the disbursement of any funds, and I/we do hereby make the following election with regard to an owner’s title insurance policy, namely:

() I/we DO desire to purchase an owner’s policy.

() I/we DO NOT desire to purchase an owner’s policy.

Date: _____

Borrower

Borrower

Borrower

Borrower